



May 2008

TSX Venture Symbol: GUL.V

www.gulfshoresresources.com

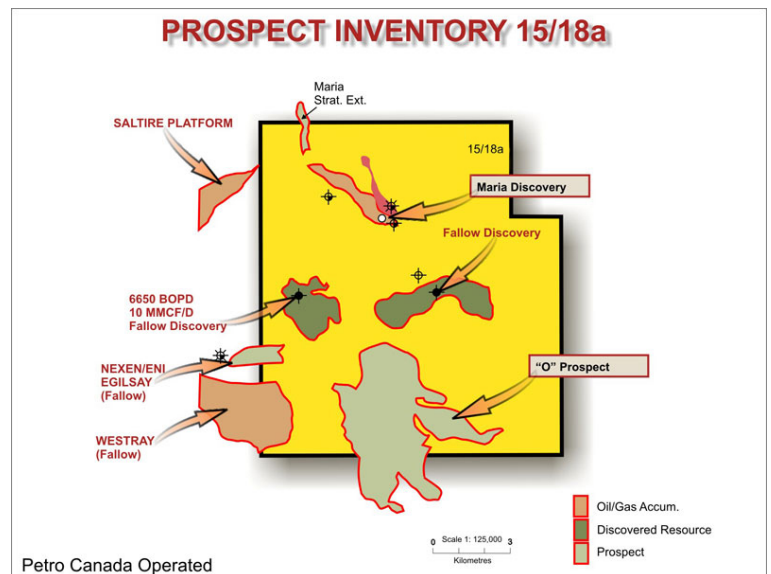
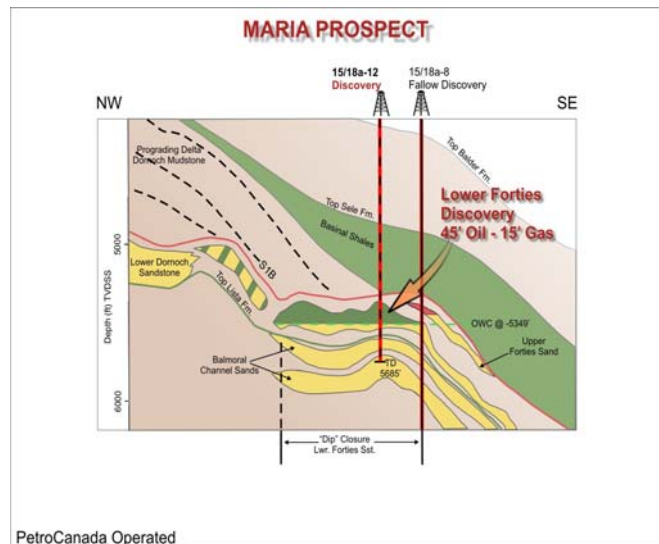
## GULF SHORES RESOURCES LTD.

Gulf Shores Resources Ltd. is an oil and gas exploration company with a strong focus in the UK North Sea. There have been 34 billion boe produced to date from the UK Continental Shelf with a further 9 billion boe in production in 345 oil and gas fields. (Source: Hannon Westwood). We believe considerable oil and gas resources remain to be discovered and produced.



### Quad 15/18a-12 Maria Prospect a Success

- ◆ Exploration success on Quad 15/18a-12 Maria well. Indicates that a **60 foot hydrocarbon column** was encountered in the targeted Lower Forties reservoir of which 45 feet is interpreted as oil pay and 15 feet is interpreted as gas pay.
- ◆ The pool is within the same Paleocene channel trend as the MacCulloch (Conoco Phillips) 97 million barrels recoverable and the 38 million barrel recoverable Brenda Field (Oilexco).
- ◆ Gulf Shores has now earned an 8.33% interest in Licence P 233, Block 15/18a which includes a fallow Jurassic discovery that tested 6,650 barrels of oil per day (BOPD) and 10,000 MCF of gas per day. The Company has identified three additional prospects/leads in the block that require new 3D seismic to mature to drill ready status.
- ◆ Partners on this project are Petro-Canada 25% (operator), ENI 50%, Monarch Energy 8.33% and International Frontier Resources 8.33%.



Shares Issued/Basic	79,326,501
Warrants	7,982,527
Options	6,956,000
Fully Diluted	94,265,028



## North Sea-World Class Petroleum Basin

- ◆ Mature basin, well understood, further expenditures being spent on exploration.
- ◆ Previous overlooked plays deserve a second look and are being revisited with new high quality seismic data.
- ◆ Region offers political stability.

### 2007-2008 Milestones To Date

**March 30, 2007;** Gulf Shores Closes \$6.13 Million Private Placement

**April 9, 2007;** Laurel Valley 14/28a-5 well has been drilled to total depth, evaluated and plugged and abandoned as no hydrocarbons were encountered in commercial quantities. GUL has earned a 9.4% interest in Seaward Production Licenses P1089 and P1295.

**August 17, 2007-**Lytham (Quad 41) well drilled with some gas shows and abandoned due to sub-economic gas reserves. The Company has since received expressions of interest from other parties that wish to pursue further development of this project, in which case GUL would receive a carried working interest.

**August 29, 2007-**Announces that shareholders funds are safely held- not exposed to any non bank asset-backed commercial paper.

**October-**To participate in Block 15/18a with Petro Canada in drilling an exploratory well in 2008.

#### 2008

**January 2008-**Ridgewood 12/17B-1 well drilled and agrees with the operator's (Lundin Petroleum) proposal to plug and abandon the well as a dry hole. Gulf Shores has now earned a 10% interest in the block.

**January 29-** Spuds Maria well, Petro Canada operator.

**February 25 –Exploration success on Quad 15/18a-12 Maria well. Indicates that a 60 foot hydrocarbon column was encountered in the targeted Lower Forties reservoir of which 45 feet is interpreted as oil pay and 15 feet is interpreted as gas pay.**

**April–** Seismic completed on Quad 30.

**April 9–** Following success on Maria well, GUL proposes \$3 million unit offering.

### QUAD 30– North Sea

- ◆ 3-D seismic survey completed, now being processed and interpreted. Gulf Shores Resources is paying 20% of the cost of the 3-D seismic survey and 13.33% of the cost of drilling a test well to earn a 10% interest in Quad 30 in the UK North Sea.
- ◆ The block is located 8 kilometers west of the 100 million barrel Duncan Field and 30 kilometers south of the 70 million barrel Janice Field.
- ◆ Recently acquired seismic indicates that the block contains several Jurassic and Permian plays.
- ◆ A well recently drilled into one of the Jurassic plays logged oil before the well was abandoned due to insufficient zone thickness. 3-D seismic on the block indicates that the Jurassic thickens to the Northwest of that well.

### MANAGEMENT & BOARD MEMBERS

**Michael Turko, B.SC (Geology) | President & CEO**  
**George Langdon, PhD, P.Geol. | Director**  
**Gerald Otterman | Chief Financial Officer**  
**Doug Richdale | Director**

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